

Towards an enabling ecosystem for social enterprises Actions at EU level

Dana Verbal European Commission, DG EMPL Bucharest, 12 February 2020



Capacity to self-organise

> Support to EU-level networks of social enterprises and social enterprise intermediaries (e.g. RREUSE; EVPA; Euclid Network)

Visibility and recognition

- > Social Business Initiative (2011)
- > Start-up and Scale-up Initiative (2016)
- > Upcoming: Action Plan for Social Economy (2021)

Tools:

- > Better Entrepreneurship policy tool
- > Country reviews, Policy briefs
- > Peer learning

SOCIAL ENTERPRISE ECOSYSTEM

Examples of actions at EU level

Resources

- > European Social Fund mostly non-repayable
- Employment and Social Innovation (EaSI)
 Programme repayable and non-repayable resources
- > European Fund for Strategic Investments Social Impact Investments – repayable resources
- > Socially responsible public procurement enabling access to markets

Research, education and skills development

- > Mapping study "Social enterprises and their ecosystems in Europe"
- > EaSI Programme advisory services for social finance intermediaries
- > Public procurement directives training and guidance for public authorities



Visibility and recognition Evolution of the EU agenda

Social Business Initiative (2011)

- Access to finance
- Visibility
- Regulatory environment

Start-up and Scaleup initiative (2016)

- Access to Finance
- Access to markets
- Framework conditions
- New technologies and business models
- International agenda

EFSI Social impact Instruments (2016)

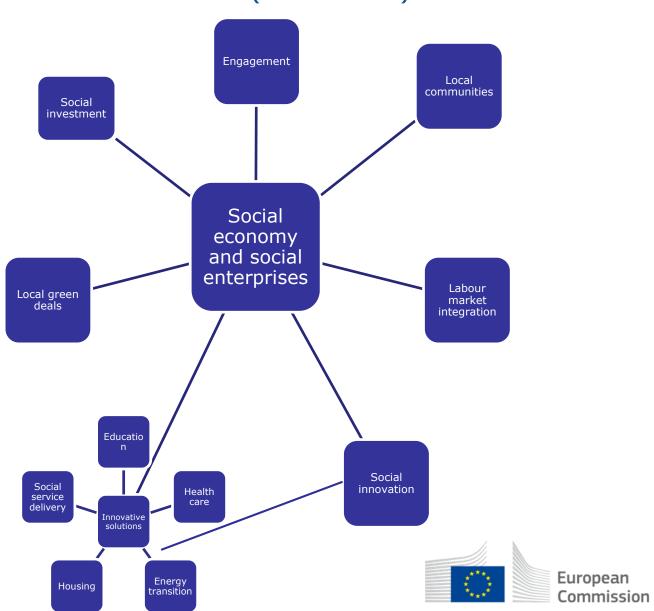
- EFSI resources are mobilised in building social investment markets
- Important political signal

Action Plan for Social Economy (2021)



Communication "Strong social Europe for Just Transitions" (14.1.2020)

First content indications

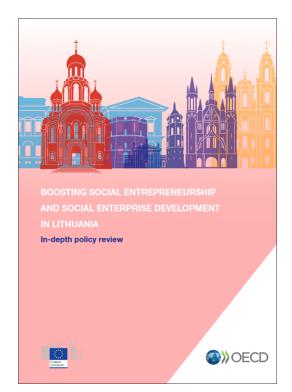


Beyond mapping: informing policy design in Member States...

Mapping: analysis/description



Reviews: recommendations











Mapping: evidence for policy making





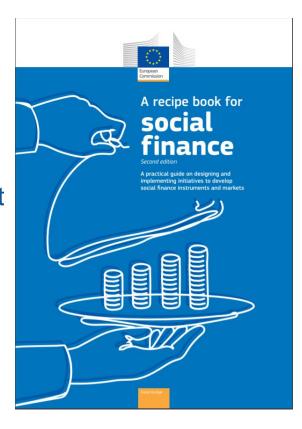
EaSI Programme: Building an enabling ecosystem for social enterprise finance

EaSI Guarantee Microfinance **EaSI Capacity Building Financial** <€ 25k **Financial** instrument intermediaries S EaSI Funded - Debt Social enterprises **EFSI Equity Social Impact** <€ 500k Actions to boost the development of social finance markets **Grants** Transaction cost support grant for financial intermediaries Operating grants for EU-wide networks: Euclid, EMN, EVPA, **MFC Advisory** Technical assistance for financial intermediaries



EaSI Grants: Actions to boost the development of social finance markets

- 2 calls for proposals: 2013 and 2016
- Support the development of social finance markets:
 - supply side: preparing the ground or setting up financial instruments/mechanisms
 - demand side: investment readiness support to social enterprises
- 41 projects covering 19 European countries
- A recipe book for social finance
- New call for proposals: open for applications





Thank you

- Social enterprises and their ecosystems in Europe
- <u>Better Entrepreneurship Policy Tool</u>
- <u>EaSI Funding</u>
- A Recipe Book for Social Finance
- Peer learning
- Country reviews

